**Committee on Academic Planning & Budget**

**Marc Steurer, MD, MHA, Vice Chair**

**November 16, 2021**

**11:10-1:00pm**

**Zoom**

**DRAFT Minutes**

1. **Call to Order**

Vice Chair Steuer called the meeting to order at 11:10 am.

1. **Vice Chair's Report** 
   1. UCPT Update
      1. Vice Chair Steurer provided a summary update from the recent UCPB meeting.
2. **Senate Consultation**

Senior Associate Vice Chancellor and Chief Financial Officer Mike Clune provided an update to the committee.

The November Regents meeting (November 16-18) includes a number of financial actions and updates with relevance to UCSF. Several key items:

* + The Regents will be asked to approve an initial 2022-23 budget proposal requesting $370 million from the State and including funding for a 3% merit salary program for non-represented staff, a 3% adjustment to the faculty salary scales, and an additional 1% for faculty equity adjustments, among other programs. Actual salary program actions will be announced by the President at a later date.
  + The Regents will also receive updates on the UC Retirement Plan (UCRP) and Retiree Health Benefit valuations and unfunded liabilities. UCRP is now 94% funded on a market value basis ($5.5 billion unfunded), after extraordinary market gains during 2020-21. The retiree health benefit plan, which has no assets and is funded on a pay-as-you-go basis, represents a total liability of $24.5 billion. UCSF’s share of these liabilities is generally around 20%, reflecting our share of the systemwide workforce.
  + Due to the reduction in the unfunded UCRP liability, the Regents will be asked to reduce the employer contribution rate from 15% to 14% for active members. UCSF Health will experience savings immediately beginning July 1, 2022, while campus departments and sponsored awards will experience reduced Composite Benefits Rates, net of any other cost increases, in future years.

1. **Endowed and Distinguished Professorships**

The committee met with representatives from several schools to discuss each school’s process for selecting endowed and distinguished professorships. The committee also asked about equitable distribution of endowed and distinguished professorships.

Guests included Olivia Herbert, Chief of Staff, School of Medicine; Michael De Luz, Endowed Chair Steward, School of Medicine; Catherine Waters, Vice Dean of Academic Affairs, School of Nursing; and Joe Guglielmo, Dean, School of Pharmacy.

By way of example, within the School of Medicine, the process for establishing a chair/director position starts with verification that funding is in place. The chair or director requests the dean establish an appointment committee. The chair or director also recommends the committee membership and the chair of the committee. The committee then recommends the recipient (i.e., “chair holder) of the distinguished chair/professorship position.

1. **Systemwide Reviews**

Senate Analyst presented an overview of the proposed policies under systemwide review.

1. **Executive Session**

None

1. **Old Business**

None

1. **New Business**

None

1. **Adjourn**

The meeting was adjusted at 12:45 pm.